



Derivative Insights

27.07.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23800	23700	56700	56700	76000	76000
H'st OI	25000	23000	58000	56000	78000	76000
H'st Vol	23800	23700	57000	56000	76000	76000

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	
	Calls	Puts	Calls	Puts	NIFTY Monthly	28.07.2026
H'st OI Chg	25000	23700	76000	75500	SENSEX Monthly	30.07.2026
H'st OI	24000	23000	77000	77000	NIFTY Weekly	04.08.2026
H'st Vol	24000	23000	77000	76000	SENSEX Weekly	06.08.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
UNITDSPR	1473.10	3.76	-50.99	Short Covering
DALBHARAT	1808.70	-2.47	-35.39	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 23000 PE. The highest OI addition was seen at 25000 CE and 23700 PE in weekly and at 23800 CE and 23700 PE in monthly contracts. FII's increased their future index long holdings by 16.33%, increased future index shorts by 4.08% and in index options, 10.21% increase in Call longs, 8.47% increase in Call short, 0.80% increase in Put longs and 20.21% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23830	-56	56862	188	76310	-156
Discount	63	46	169	87	250	176
Straddle*	225	-31	682	-76	1058	-72

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	16.33	4.08	10.21	8.47	0.80	20.21
Open Interest	28237	299084	681831	1125560	940641	590382

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INDUSINDBK	996.05	1000
ONGC	248.76	250
HAL	4573	4600
IEX	124.26	125
BAJAJ-AUTO	11130	11200

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
TMPV	323.8	400	310	27.79
DRREDDY	1151.7	1400	1100	26.05
BLUESTARCO	1637.2	2000	1600	24.43
ASIANPAINT	2637.9	3000	2400	22.75
NHPC	79.39	88	70	22.67

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
TCS	2254.3	2100
HCLTECH	1271	1200
NYKAA	322.8	310
SHREECEM	26740	26000
ICICIBANK	1432.9	1400

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
ADANIENSOL	1702.2	1700
BAJAJ-AUTO	11130	11100
MANKIND	2507.1	2500
AUBANK	1003.9	1000
UPL	602.45	600

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BAJAJ-AUTO	11130	11200	11100	0.90
HINDALCO	942.8	970	960	1.06
ADANIENSOL	1702.2	1720	1700	1.17
AUROPHARMA	1532	1620	1600	1.31
CAMS	761.45	810	800	1.31

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	425.15	510
INOXWIND	76.97	90
IDEA	13.13	15
GAIL	170.02	190
IREDA	120.48	130

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			KPITTECH	5.93	-48.02				MOTILALOF	-7.53	-48.71
			TATAELXI	4.43	-46.28				SWIGGY	-3.79	-43.34
			GODFRYPHLP	4.10	-37.35				GVT&D	-3.55	-39.09
			ASTRAL	4.04	-50.83				POWERINDIA	-3.05	-42.21
			PERSISTENT	3.93	-37.51				DALBHARAT	-2.47	-35.39
			UNITDSPR	3.76	-50.99				ETERNAL	-2.47	-32.37
			AUBANK	3.06	-38.26				BAJFINANCE	-2.44	-42.97
			COFORGE	2.99	-45.58				KALYANKJIL	-2.27	-33.71
			LTM	2.99	-49.64				ABB	-2.18	-39.15

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Compliance Officer

Ms. Indu K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484 -400 1367/ 641 1367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484- 400 1363/ 641 1363

Email : grievances@geojit.com

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